

# Audit Committee

14 December 2015

<b>Report title</b>	CIPFA Audit Committee Update – Issue 18	
<b>Cabinet member with lead responsibility</b>	Councillor Andrew Johnson Resources	
<b>Accountable director</b>	Mark Taylor, Finance	
<b>Originating service</b>	Audit	
<b>Accountable employee(s)</b>	Peter Farrow Tel Email	Head of Audit 01902 554460 <a href="mailto:peter.farrow@wolverhampton.gov.uk">peter.farrow@wolverhampton.gov.uk</a>
<b>Report to be/has been considered by</b>	Not applicable	

---

## Recommendations for noting:

The Committee is asked to note:

1. The contents of the latest Chartered Institute of Public Finance and Accountancy (CIPFA) Audit Committee Update, Issue 18 – helping audit committees to be effective.

## **1.0 Purpose**

- 1.1 The Chartered Institute of Public Finance and Accountancy (CIPFA) issue regular briefings for audit committee members in public sector bodies. Their aim is to provide members of audit committees with direct access to relevant and topical information that will support them in their role.

## **2.0 Background**

- 2.1 The latest edition of these briefings covers, amongst other topics, the self-assessment and how to improve the effectiveness of an Audit Committee, and the appointment and procurement of External Auditors

## **3.0 Progress, options, discussion**

- 3.1 Further CIPFA updates will be brought before the Audit Committee, as and when they are published.

## **4.0 Financial implications**

- 4.1 There are no financial implications arising from the recommendation in this report. (GE/27112015/Y)

## **5.0 Legal implications**

- 5.1 There are no legal implications arising from the recommendation in this report (RB/01122015/S)

## **6.0 Equalities implications**

- 6.1 There are no equalities implications arising from the recommendation in this report.

## **7.0 Environmental implications**

- 7.1 There are no environmental implications arising from the recommendation in this report.

## **8.0 Human resources implications**

- 8.1 There are no human resources implications arising from the recommendation in this report.

## **9.0 Corporate landlord implications**

- 9.1 There are no corporate landlord implications arising from the recommendation in this report

## **10.0 Schedule of background papers**

- 10.1 CIPFA Audit Committee Update – Issue 18